



**TIAA-CREF RETIREMENT ELECTIONS  
FOR TAX-DEFERRED RETIREMENT SAVINGS**

**EMPLOYEE NAME:** \_\_\_\_\_ **ID:** \_\_\_\_\_

By this Salary Reduction Agreement, made between Employee and Washington College, the parties hereto agree as follows:

Effective with respect to amounts earned on or after the date specified below, the employee's regular base salary will be reduced by the amount(s) indicated, and at the same time Washington College's contribution to the employee's regular retirement annuity contract will be increased by a corresponding amount up to 7.5%, as designated by the employee. If the employee does not contribute to the regular retirement annuity, Washington College will contribute 3% of base salary.

During the effective period of this Agreement, there will be no after-tax deductions (only tax-deferred salary reductions) made from the employee's salary for contribution to the Washington College TIAA-CREF Retirement Plan. This Agreement shall be legally binding and irrevocable as to each of the parties hereto while employment continues, provided, however, that either party may terminate this Agreement as of the end of any pay period, so that it will not apply to salary subsequently earned.

**TIAA CREF ONLINE ENROLLMENT**

To enroll in TIAA CREF retirement plans please visit: <http://www.tiaa-cref.org/washcoll>.

Click **Enroll Online** then **Register with TIAA CREF**. You will be required to provide your Social Security number, birth date and Washington College access code.

Retirement Plan Type	Access Code
403(b) Defined Contribution Plan	406662

**I have completed registration with tiaa-cref.org and enrolled in a retirement plan. Date:** \_\_\_\_\_

Once you have online enrolled, please complete this form and return it to the Office of Human Resources.

**RETIREMENT ELECTIONS** **EFFECTIVE DATE** \_\_\_\_\_

\_\_\_\_\_ Enter the **percentage of regular base salary** here that you want to contribute to your 403(b) Defined Contribution Plan with TIAA-CREF.

Total contributions to your regular retirement account and your supplemental retirement account during each calendar year cannot exceed statutory exclusion allowances under Section 403(b) or Section 415 of the Internal Revenue Code, whichever is less.

**Maximum Contribution Limits for 2015**

a. Under Age 50	\$ 18,000
b. Under Age 50 with 15 Years Service at WC	\$ 21,000
c. Over Age 50	\$ 24,000
d. Over Age 50 with 15 Years Service at WC	\$ 27,000

**SIGNATURE** \_\_\_\_\_ **DATE** \_\_\_\_\_